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Versita Partners with ebrary to Distribute E-books from Central and Eastern European Publishers to Global Markets

March 31, 2008 – Palo Alto, CA – ebrary®, a leading provider of e-content services and technology and Versita, a leading STM e-publisher and e-publishing technology marketer in Central and Eastern Europe, today announced a strategic partnership that will make e-books from leading academic and professional publishers in Central and Eastern Europe available to libraries and other markets worldwide.

Under terms of the agreement, Versita will aggregate English language e-books published by Central and Eastern European publishers and offer them to ebrary for distribution, under both subscription and purchase models. ebrary's global customer base includes thousands of libraries and other organizations, serving more than 12.5 million end-users.

“As the e-book market is growing exponentially, we are proud to expand our business to offer publishers in Central and Eastern Europe a way to securely and efficiently distribute their e-book titles to libraries and other organizations locally and globally, using ebrary's proven e-publishing system,” said Jacek Ciesielski, CEO of Versita. “Electronic format and ebrary's powerful distribution platform will help those publishers overcome the barrier to reach the global reader.”

“Versita is a strategic and valuable partner to ebrary on a number of fronts,” said Christopher Warnock, CEO of ebrary. “In addition to providing ebrary with valuable new content, which we can offer to our growing roster of libraries and other customers throughout the world, our partnership with Versita validates the need for our e-publishing platform in the international

marketplace. We are very excited to be working with such a renowned and forward-thinking partner as Versita.”

Key features and benefits of the ebrary platform include the following:

- The ebrary Reader® provides the ebrary system with all of its rich functionality and streams documents, eliminating cumbersome document downloads.
- ebrary InfoTools® provides contextual linking to multiple online resources
- Multiple search options including advanced and simple, by full-text, keyword, subject or author. ebrary also support Boolean, proximity, and federated search.
- Personal bookshelves that automatically store links to bookmarks, highlights, and notes, providing an archive of research.
- Automatic citations when text is printed or copied and pasted into Word or any text application. Citations include an automatic URL hyperlink back to the source.
- Highlighting and annotating with any of the following combinations:
 - Multiple highlights and notes per page
 - Resizable and movable notes
 - Highlights with or without notes attached
 - Color coding of notes and highlights
- Table of contents that rank the occurrence of search terms enabling end-users to find the information they need.
- Ability to transform text into a hyperlink to a URL of the end-user’s choice
- Multiple ways to navigate throughout a document or the entire selection.
- Reporting tools and usage statistics.

About Versita (www.versita.com)

Versita publishes scientific electronic journals focused on Central and Eastern European research, and distributed globally in partnership with Springer. In addition, Versita provides scientific journal and book publishers in Central and Eastern Europe with the world's leading electronic publishing technology solutions such as MetaPress, Editorial Manager and now also ebrary. The objective of the company is to become the leading e-publisher, e-publishing technology provider, and e-content distribution platform serving the academic and professional information markets in Central and Eastern Europe.

Versita was established in 2001 by Jacek Ciesielski, a graduate of the London School of Economics and the University of Minnesota's Carlson School of Management, and the former general manager of local subsidiaries of global corporations Hasbro and Fujifilm.

About ebrary (www.ebrary.com)

ebrary® is a leading provider of e-content services and technology. The company helps libraries, publishers, and other organizations disseminate valuable information to end users, while improving their research and document interaction.

The company has developed a flexible e-content platform, which customers may use in a number of different, integrated capacities: ebrary customers may purchase or subscribe to e-books and other content under a variety of pricing and access models, and they may license the ebrary platform to distribute, sell, and market their own content online. All options are delivered using a customizable interface and include the ebrary Reader™ with InfoTools™ software, which enable integration with other resources to provide an economical and efficient way to utilize information.

ebrary currently offers a growing selection of more than 170,000 e-books and other titles from more than 290 leading publishers and aggregators.

Founded in 1999, ebrary is privately held and is headquartered in Palo Alto, CA.

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